

THE CROWN SOCIETY

The Crown Society honors individuals who choose to make Crown Hill a beneficiary in their wills and estate plans. We invite you to join The Crown Society by investing in the future of Crown Hill with a planned gift. As a member of the Society, you will help preserve and create a timeless legacy for past, present, and future generations. Members are invited to special events to recognize donors and to attend the Annual Founders' Day Reception with the Board of Corporators to learn about future plans and projects for Crown Hill.



Photograph by Marty Davis



CROWN HILL HERITAGE FOUNDATION

The Crown Hill Heritage Foundation was organized in 1984 exclusively for charitable and educational purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1954. The mission of the Foundation is to preserve, protect, and restore historically significant buildings and landmarks within Crown Hill Cemetery; to educate and inform the public by providing historical tours and facilities for historical and genealogical research; and to engage in such other charitable and educational activities as are incidental and related to the foregoing purposes. The period during which the Corporation shall continue is perpetual.

Funds raised through the planned giving program are committed to the Crown Hill Heritage Foundation endowment fund, to program administration, and to general operations. The information contained in this brochure is meant as a guide. Please consult your legal and financial advisors before entering into any gift arrangement.

PLAN A GIFT THAT BEST SUITS YOUR UNIQUE FINANCIAL CIRCUMSTANCES

WILLS AND ESTATE PLANS

A carefully prepared will or estate plan is the best way to ensure that your loved ones are provided for after your death, and that your preferred charities are supported as you intend. They allow you to retain full use of your assets during your lifetime and still make a significant gift for Crown Hill. They are technical documents that should be drafted by an attorney, but they may be revised and updated whenever you like, as your wishes and circumstances change. Wills are an integral part of the American philanthropic tradition. Gifts by will enable a person to make significant contributions that may not have been possible during life.

A CHARITABLE BEQUEST

Sample language for several types of bequests is included for your advisor's consideration in preparing your will.

General Bequest: A general bequest is one of the most popular ways to make a charitable gift by will. Simply leave a specified dollar amount.

Sample: I give (*dollar amount*) to the Crown Hill Heritage Foundation to be used for its exempt purposes.

Percentage Bequest: A bequest can be expressed as a percentage of your estate.

Sample: I give (*the desired percentage*) of my estate to the Crown Hill Heritage Foundation to be used for its exempt purposes.

Specific Bequest: A bequest of a specific item that is distinguishable from all other items.

Sample: I give to the Crown Hill Heritage Foundation (*my 1,000 shares of Lilly stock; my savings account #12-3347; my T. C. Steele painting*) to be used for its exempt purposes.

Residuary Bequest: A residuary bequest is used to give a charitable organization all of your estate after all debts, taxes, expenses, and other bequests have been paid.

Sample: I give the rest of the property I own at my death to the Crown Hill Heritage Foundation to be used for its exempt purposes.

Contingent Bequest: A contingent bequest can ensure that if circumstances make it impossible to carry out your primary provisions (as when your spouse or other heirs do not survive you), your assets will not pass to unintended beneficiaries.

Sample: If (*name of beneficiary*) predeceases me, I give such property to the Crown Hill Heritage Foundation to be used for its exempt purposes.

Restricted Bequest: You may prefer to restrict your bequest for a specific purpose. If you wish to memorialize a family member, you can establish a named fund that will provide support for a program in which you are particularly interested.

Sample: I give (*dollar amount*) to the Crown Hill Heritage Foundation. This gift shall be held as a permanent endowment to be known as the (*person's name*) Fund, only the income of which may be used to support the (*exempt purpose for which the gift is to be used*).

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LIFE INCOME PLAN

Charitable Remainder Trust: Anyone who is subject to paying capital gain taxes on appreciated assets and whose estate is subject to estate taxes may benefit from a Charitable Remainder Trust (CRT). A CRT is an irrevocable, tax-exempt trust with two parts:

1. the income interest, and
2. the remainder interest

The income interest is the income paid to the individuals who established the trust (or their designated beneficiaries) for a term of years or for their lifetime. The remainder interest is the money remaining in the CRT when the trust terminates. The remainder interest is given to the Crown Hill Heritage Foundation.

Personal financial benefits of CRT's include tax-free asset conversion, current income tax deduction, increased cash flow, lifetime cash flow planning, retirement planning and asset management, gift and estate tax planning. Discuss your goals with your legal and financial advisors to determine whether a CRT would suit your plans.

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LEAD TRUST

Charitable Lead Trust: A Charitable Lead Trust (CLT) is like a Charitable Remainder Trust in reverse. You select the assets used to fund the trust and decide how long it will last, and the Crown Hill Heritage Foundation receives income from the trust while it exists. There is no minimum payout. When the trust terminates, its assets return to you or your designated beneficiary. A CLT may be useful if you wish to reduce your current income but wish to retain the assets for your family. It can be a means to transfer substantial amounts of wealth from generation to generation, free (or largely free) of estate, inheritance, and gift taxes.

A CLT is a complex giving vehicle with many income, estate, and gift tax consequences. Discuss your goals with your legal and financial advisors to determine whether a CLT would suit your plans.

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RETIREMENT PLANS AND IRAS

More and more donors use retirement account assets in their charitable gift planning. The reason is that retirement account assets left to family members (other than your spouse) may be subject to higher taxation than other types of assets. By using retirement account assets to fund your charitable bequest (and leaving different assets to family members) you may be able to reduce taxes that otherwise would be imposed on those assets and leave more to your intended beneficiaries.

IRA accounts, Keogh accounts, Section 401 (k) and Section 403 (b) plans, and other qualified pension and profit sharing plans (otherwise known as "qualified retirement assets") can be gifted. Discuss your goals with your financial advisor. Contact your plan administrator and name the Crown Hill Heritage Foundation as beneficiary.

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LIFE INSURANCE POLICY

Many people own insurance policies that are no longer needed for their original purposes. Such policies can be given to the Crown Hill Heritage Foundation. In general, you will be entitled to an income tax deduction for the cash surrender value. To transfer ownership of an existing policy, obtain a “change of ownership and beneficiary” form from your agent or insurance company.

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OUTRIGHT GIFTS

In addition to deferred planned gifts, the Crown Hill Heritage Foundation accepts outright gifts. Gifts of cash, marketable securities, and real property all have tax advantages for a donor, with the added appeal that the Foundation can put an outright gift to work immediately. Also accepted are gifts of tangible personal property, and intangible personal property including but not limited to patents, copyrights, and trademarks based on whether the property is readily marketable, is needed by the Crown Hill Heritage Foundation for use in a manner related to the purposes for which its tax exempt status was granted, and promotes its tax exempt purpose. Checks may be made payable to the Crown Hill Heritage Foundation. Call 317-920-4165 for instructions on transferring securities.

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NO GIFT IS TOO LARGE OR TOO SMALL

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**For information about The Crown Society, making a
planned or outright gift, contact:**

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*Photograph by Kermit O. Cox, 2005,
"The Foggy Photographer"*